



## **BEARFACTS 1995 – 2005**

### **Shannon , South Dakota [46113]**

Shannon is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2005 population of 13,365 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Shannon had a per capita personal income (PCPI) of \$16,176. This PCPI ranked 64th in the state and was 51 percent of the state average, \$31,557, and 47 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Shannon was \$9,809 and ranked 65th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Shannon had a total personal income (TPI) of \$216,192\*. This TPI ranked 23rd in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Shannon was \$112,818\* and ranked 27th in the state. The 2005 TPI reflected an increase of 5.7 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shannon. In 2005 net earnings accounted for 56.2 percent of TPI (compared with 55.1 in 1995); dividends, interest, and rent were 6.4 percent (compared with 8.4 in 1995); and personal current transfer receipts were 37.5 percent (compared with 36.6 in 1995). From 2004 to 2005 net earnings increased 8.8 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 4.1 percent. From 1995 to 2005 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shannon increased from \$169,560\* in 2004 to \$180,606\* in 2005, an increase of 6.5 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$90,369\* to the 2005 estimate was 7.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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